

## Indices

Indices have the advantage of allowing traders to take a wider view of a basket of stocks rather than a view of one individual stock alone. A stock index is a good indicative measure of market performance. Indices such as the FTSE 100 and DJIA index are baskets of blue chip stocks listed on the exchange and are generally a good measure of the current market sentiment. A change in the performance of any constituent stock in an index is reflected in a change in the overall value of that index.

Symbol	Minimum Spread (Index Point)	Average Spread (Index Point)	Margin	Hedge Margin	Overnight Financing Costs	Min (MT5)	Max (MT5)	Tick	Currency
AUS200	0.00	1.17	0.5%	0%	variable	0.1	250	0.01 Index Point	AUD
US30	0.00	0.77	0.5%	0%	variable	0.1	250	0.01 Index Point	USD
US500	0.20	0.31	0.5%	0%	variable	0.1	250	0.01 Index Point	USD
UK100	0.40	1.26	0.5%	0%	variable	0.1	250	0.01 Index Point	GBP
DE40	0.00	1.42	0.5%	0%	variable	0.1	250	0.01 Index Point	EUR
HK50	0.00	1.85	0.5%	50%	variable	0.1	250	0.01 Index Point	HKD
ES35	4.20	4.20	0.5%	50%	variable	0.1	250	0.01 Index Point	EUR
IT40	9.00	9.00	0.5%	50%	variable	0.1	250	0.01 Index Point	EUR

Symbol	Minimum Spread (Index Point)	Average Spread (Index Point)	Margin	Hedge Margin	Overnight Financing Costs	Min (MT5)	Max (MT5)	Tick	Currency
F40	0.50	1.79	0.5%	50%	variable	0.1	250	0.01 Index Point	EUR
STOXX50	0.00	1.50	0.5%	50%	variable	0.1	250	0.01 Index Point	EUR
JP225	3.00	6.56	0.5%	0%	variable	1	250	0.01 Index Point	JPY
US2000	0.22	0.34	0.5%	0%	variable	1	250	0.01 Index Point	USD
USTEC	0.10	1.24	0.5%	0%	variable	0.1	250	0.01 Index Point	USD
CHINA50	3.40	4.99	1%	50%	variable	0.1	250	0.01 Index Point	USD
CA60	0.60	0.60	0.5%	50%	variable	1	250	0.01 Index Point	CAD
TecDE30	2.30	14.39	0.5%	50%	variable	1	250	0.01 Index Point	EUR
MidDE50	7.50	52.83	0.5%	50%	variable	1	250	0.01 Index Point	EUR
NETH25	0.19	0.19	0.5%	50%	variable	1	250	0.01 Index Point	EUR
SWI20	3.00	3.35	0.5%	50%	variable	1	250	0.01 Index Point	USD

Symbol	Minimum Spread (Index Point)	Average Spread (Index Point)	Margin	Hedge Margin	Overnight Financing Costs	Min (MT5)	Max (MT5)	Tick	Currency
CHINAH	0.60	1.98	0.5%	50%	variable	1	250	0.01 Index Point	HKD
NOR25	0.68	0.70	0.5%	50%	variable	1	250	0.01 Index Point	NOK
SA40	7.50	15.33	0.5%	50%	variable	1	250	0.01 Index Point	ZAR
SE30	0.38	0.38	3.33%	50%	variable	1	250	0.01 Index Point	SEK

## Finance Adjustments

All finance adjustments for open positions in cash indices are carried out at or after 17:00 ET. Finance adjustments are not made on open positions on CFD futures markets. As you hold a position overnight, (i.e. After 17:00ET) a finance adjustment is made to your account. This is calculated as follows:

$$f = (s \times p \times r) / d$$

### Where

f = daily financing charge

S = your stake

P = closing price as determined by IC Markets Global

r = swap rates in platform's product specification

d = number of days, i.e. 360 days